

**Metropolitan Transportation Commission  
Programming and Allocations Committee**

January 10, 2024

Agenda Item 2d - 24-0078

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**Regional Measure 2 (RM2) Capital Program: Semi-Annual Update**

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**Subject:**

Semi-annual update on the progress of projects that have received Regional Measure 2 (RM2) capital funds.

**Background:**

**RM2 Capital Program**

RM2 was passed by the voters in March 2004 and the Commission began allocating funds in July 2004. Attached is the latest semiannual report for the RM2 capital program.

Allocation/Expenditure Status

The RM2 Capital Program has a total program amount of approximately \$1.6 billion. As of April 2023, MTC has approved \$1.57 billion in capital allocations, of which \$1.54 billion has been expended (97% of the total amount available).

Project Status

The majority of projects are completed or are on track and under construction. Staff continues to work with sponsors to move projects with remaining unallocated funds toward construction.

**Issues:**

None identified.

**Recommendations:**

Information

**Attachments:**

- Attachment A: RM2 Semi-Annual Report



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