

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2024

For the Period Ended December 31, 2023

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	242,542,449	243,747,456	(1,205,008)	-0.49%	542,600,000	44.70%
RM2 revenue	51,813,647	52,033,091	(219,444)	-0.42%	117,400,000	44.13%
RM3 revenue	106,855,932	106,692,673	163,260	0.15%	233,600,000	45.74%
Toll revenues collected	401,212,028	402,473,220	(1,261,192)	-0.31%	893,600,000	44.90%
Toll violation revenues	9,597,047	8,845,407	751,641	8.50%	26,000,000	36.91%
Other revenues	655,803	426,489	229,314	53.77%	-	
Other operating revenues	10,252,851	9,271,896	980,955	10.58%	26,000,000	39.43%
TOTAL OPERATING REVENUES	411,464,878	411,745,115	(280,237)	-0.07%	919,600,000	44.74%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	996,943	1,548,908	(551,965)	-35.64%	2,780,000	35.86%
Operating expenses - Transbay JPA	-	3,565,317	(3,565,317)	-100.00%	5,969,367	0.00%
Professional fees	23,565,416	26,223,752	(2,658,336)	-10.14%	90,634,900	26.00%
Allocations to other agencies	7,145,003	6,898,575	246,428	3.57%	85,830,480	8.32%
Salaries and benefits	8,295,794	8,040,241	255,553	3.18%	19,841,666	41.81%
Other operating expenses	18,510,081	11,547,411	6,962,671	60.30%	61,257,768	30.22%
TOTAL OPERATING EXPENSES	58,513,236	57,824,205	689,032	1.19%	266,314,181	21.97%
OPERATING INCOME (LOSS)	352,951,642	353,920,911	(969,269)	-0.27%	653,285,819	54.03%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	6,540,618	6,544,432	(3,814)	-0.06%	17,920,000	36.50%
Investment income (charge)	44,964,215	27,047,242	17,916,973	66.24%	62,116,998	72.39%
Build America Bonds (BABs) interest subsidy	34,540,162	9,425,176	25,114,986	266.47%	70,339,448	49.10%
Interest expense	(205,064,773)	(113,973,422)	(91,091,351)	79.92%	(546,105,299)	37.55%
Financing fees and bond issuance costs	(2,443,560)	(1,978,710)	(464,850)	23.49%	(7,500,194)	32.58%
Distributions to other agencies for their capital purposes	(692,152)	(157,738)	(534,414)	338.80%	-	0.00%
Distributions to Caltrans for their capital purposes	(3,578,098)	(3,434,646)	(143,452)	4.18%	(8,910,000)	40.16%
Other nonoperating revenues (expenses)	830,278	-	830,278	0.00%	1,679,646	49.43%
TOTAL NONOPERATING REVENUES (EXPENSES)	(124,903,309)	(76,527,665)	(48,375,644)	63.21%	(410,459,401)	30.43%
INCOME (LOSS) BEFORE TRANSFERS	228,048,332	277,393,245	(49,344,913)	-17.79%	242,826,418	93.91%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(7,362,878)	(6,938,000)	(424,878)	6.12%	(19,634,340)	37.50%
Transfer between programs ⁽¹⁾	(93,969,595)	(7,972,523)	(85,997,072)	1078.67%	(194,630,399)	48.28%
TOTAL TRANSFERS	(101,332,472)	(14,910,523)	(86,421,949)	579.60%	(214,264,739)	47.29%
NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment	126,715,860	262,482,722	(135,766,862)	-51.72%	28,561,679	443.66%

⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

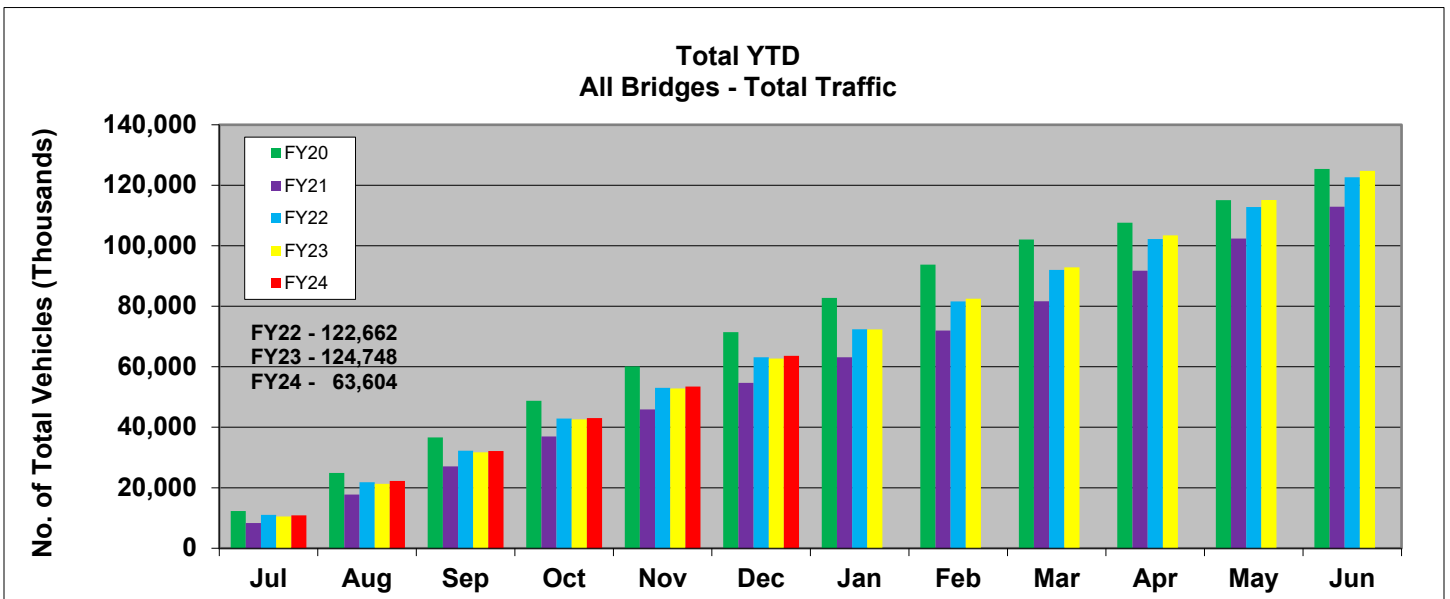
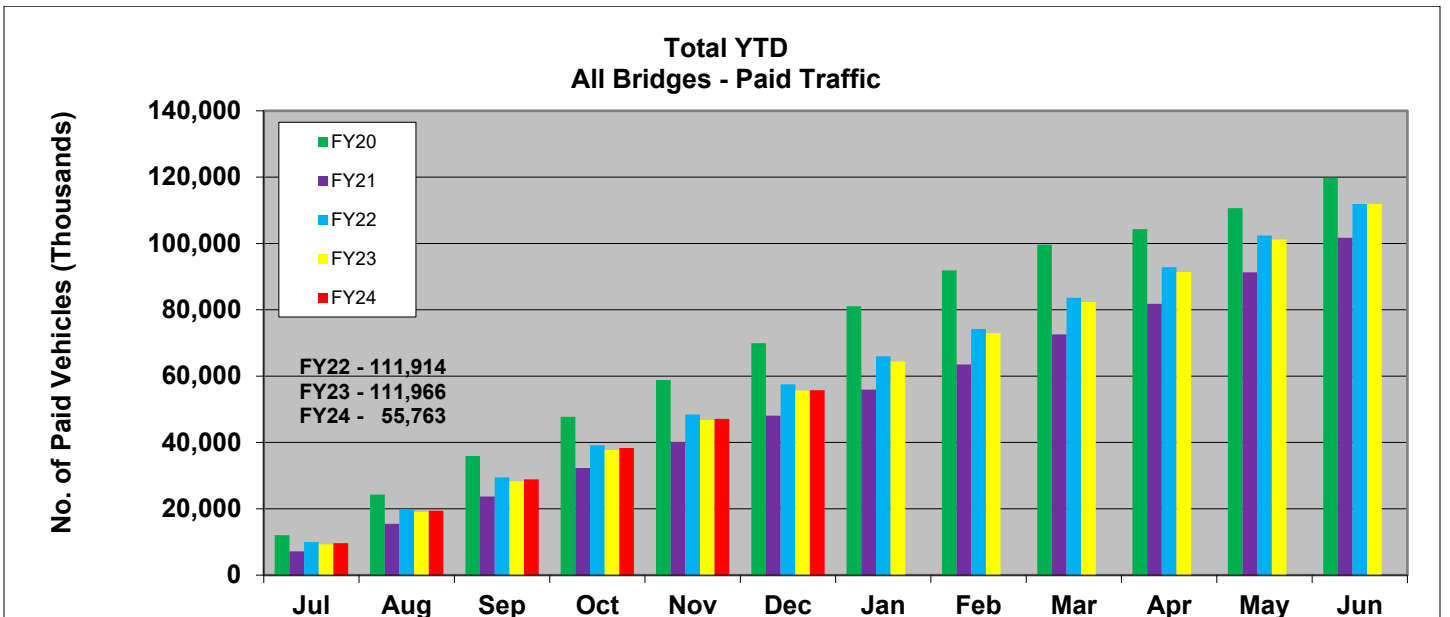
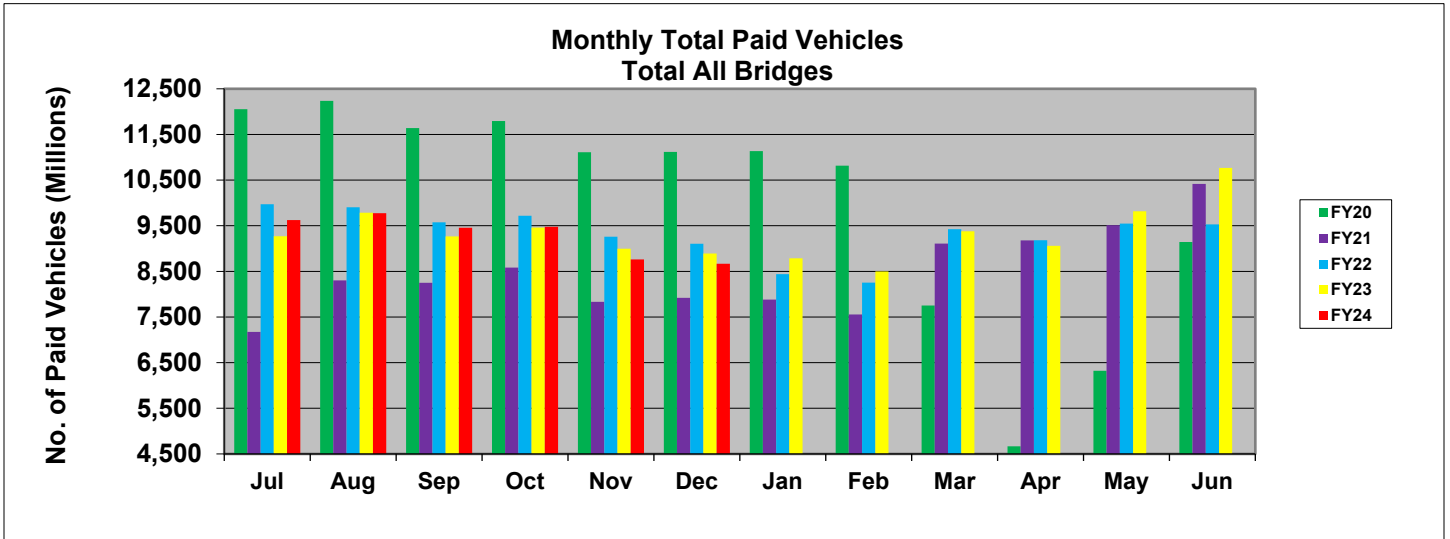
**Bay Area Toll Authority
Cash and Investment
December 31, 2023**

CASH	BALANCE
US Bank Checking - BATA	\$ 56,051,324
Bank of America Checking - FasTrak	<u>92,241</u>
Total	56,143,565
INVESTMENTS*	
Government-Sponsored Enterprises (GSE)	1,109,612,588
US Treasury	916,615,408
Mutual Funds	209,365,520
Municipal Bonds	16,700,000
CAMP	496,984,879
LAIF	<u>123,771</u>
Total	2,749,402,166
TOTAL CASH AND INVESTMENTS	<u>\$ 2,805,545,732</u>

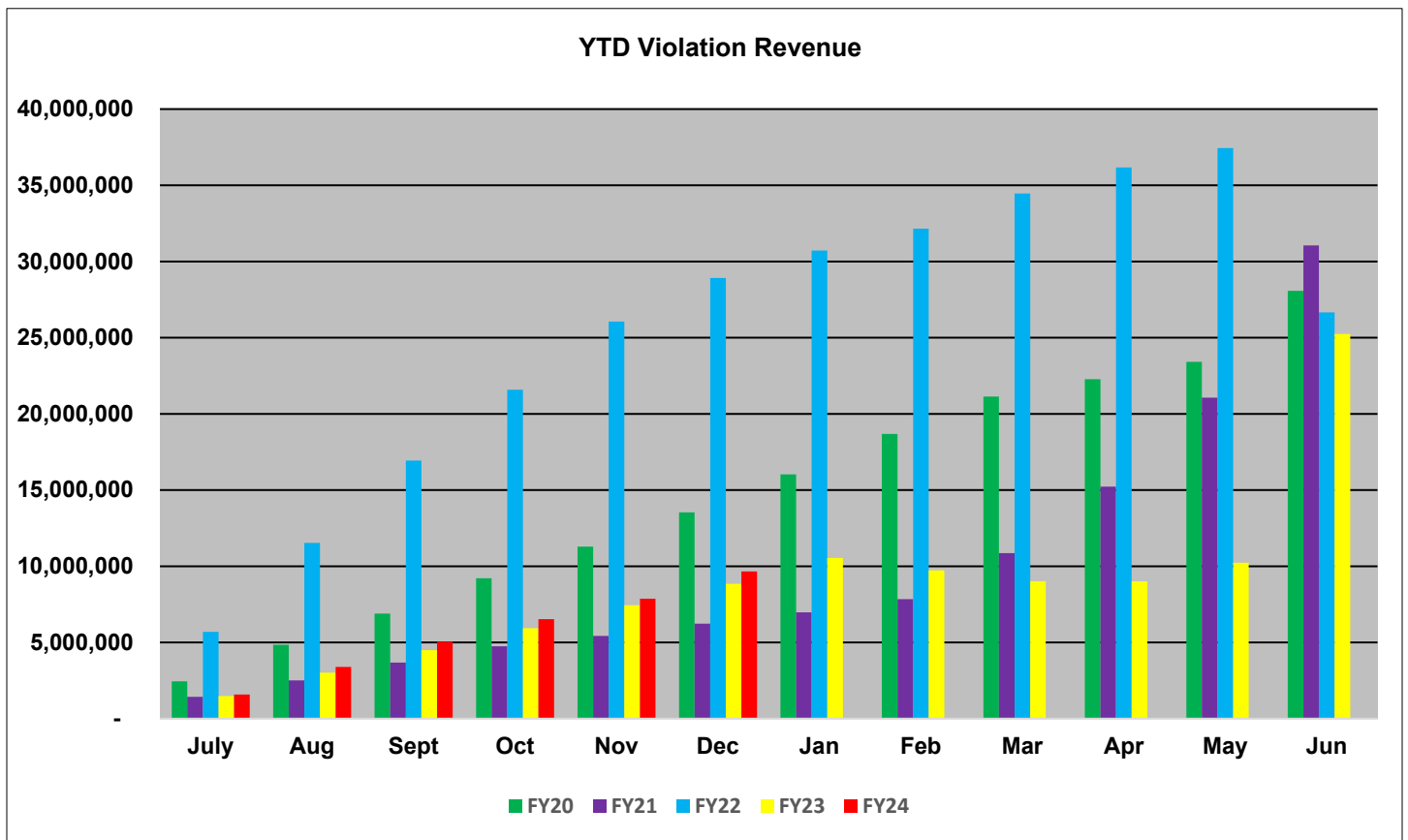
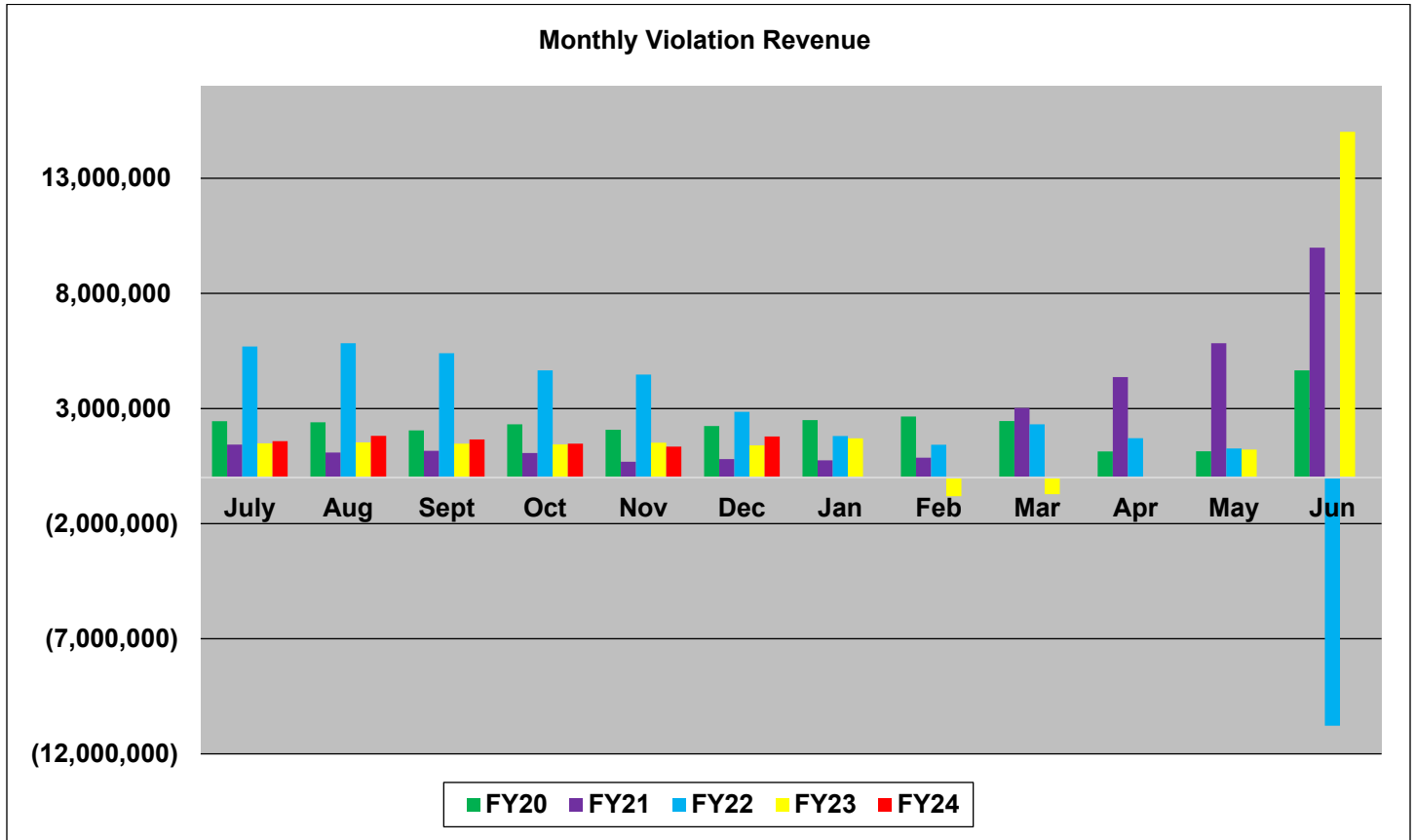
* Market values

Interest Earnings for December 2023	\$ 8,945,516
Cumulative Earnings FY2023-24	\$ 49,895,634

FY 2023-24 BATA TRAFFIC DATA
As of December 2023 (unaudited)



FY 2023-24 BATA VIOLATION REVENUE
As of December 2023 (unaudited)



**PURCHASE ORDERS EXECUTED BY DEPUTY EXECUTIVE DIRECTOR
\$25,000 - \$200,000**

	Dec '23
GOLDEN STAR TECHNOLOGIES	86,147.00
<i>One Year SecureWorks</i>	
ROBERT HALF TECHNOLOGIES	55,000.00
<i>Finance Temporary Staff</i>	
SSP DATA	195,831.00
<i>Premium support and licenses for BATA's firewalls</i>	
SSP DATA	172,571.00
<i>Premium support and licenses for BATA's firewalls</i>	
SSP DATA	26,712.00
<i>Instant replacement and advanced threat protection</i>	
SSP DATA	27,132.00
<i>Technical support for Cisco network</i>	
SHI	134,940.61
<i>Universal directory and adaptive MGA</i>	
STEPHANIE N BEAUCHAI	50,000.00
<i>Investment strategy consulting services</i>	
CUSHMAN & WAKEFIELD	80,000.00
<i>Allied Universal Security Services</i>	
CARAHSOFT TECHNOLOGY	26,700.00
<i>Workiva financial reporting software</i>	
GOVCONNECTION	109,822.46
<i>Microsoft government windows server datacenter</i>	