

**BAY AREA TOLL AUTHORITY (BATA)**

**STATEMENT OF REVENUE AND EXPENSE**

Fiscal Year 2024

For the Period Ended January 31, 2024

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>OPERATING REVENUES</b>						
RM1 revenue and Seismic	281,968,167	281,706,372	261,795	0.09%	542,600,000	51.97%
RM2 revenue	60,272,736	60,238,299	34,437	0.06%	117,400,000	51.34%
RM3 revenue	124,317,398	123,529,416	787,982	0.64%	233,600,000	53.22%
<b>Toll revenues collected</b>	<b>466,558,300</b>	<b>465,474,087</b>	<b>1,084,214</b>	<b>0.23%</b>	<b>893,600,000</b>	<b>52.21%</b>
Toll violation revenues	12,008,406	10,511,831	1,496,576	14.24%	26,000,000	46.19%
Other revenues	670,948	447,865	223,083	49.81%	-	-
<b>Other operating revenues</b>	<b>12,679,354</b>	<b>10,959,695</b>	<b>1,719,659</b>	<b>15.69%</b>	<b>26,000,000</b>	<b>48.77%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>479,237,654</b>	<b>476,433,782</b>	<b>2,803,872</b>	<b>0.59%</b>	<b>919,600,000</b>	<b>52.11%</b>
<b>OPERATING EXPENSES</b>						
Operating expenses incurred by Caltrans	1,190,871	1,738,765	(547,894)	-31.51%	2,780,000	42.84%
Operating expenses - Transbay JPA	-	3,565,317	(3,565,317)	-100.00%	5,969,367	0.00%
Professional fees	30,095,851	27,251,201	2,844,649	10.44%	90,634,900	33.21%
Allocations to other agencies	10,014,451	13,799,786	(3,785,335)	-27.43%	85,830,480	11.67%
Salaries and benefits	9,689,026	9,499,869	189,157	1.99%	19,841,666	48.83%
Other operating expenses	22,141,028	13,609,004	8,532,024	62.69%	61,257,768	36.14%
<b>TOTAL OPERATING EXPENSES</b>	<b>73,131,227</b>	<b>69,463,942</b>	<b>3,667,284</b>	<b>5.28%</b>	<b>266,314,181</b>	<b>27.46%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>406,106,428</b>	<b>406,969,839</b>	<b>(863,412)</b>	<b>-0.21%</b>	<b>653,285,819</b>	<b>62.16%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
<b>Other Agency Reimbursements</b>	<b>8,181,656</b>	<b>7,696,719</b>	<b>484,937</b>	<b>6.30%</b>	<b>17,920,000</b>	<b>45.66%</b>
Investment income (charge)	51,854,692	33,444,649	18,410,043	55.05%	62,116,998	83.48%
Build America Bonds (BABs) interest subsidy	40,296,856	9,425,176	30,871,680	327.54%	70,339,448	57.29%
Interest expense	(238,694,190)	(119,869,781)	(118,824,409)	99.13%	(546,105,299)	43.71%
Financing fees and bond issuance costs	(2,653,694)	(2,136,223)	(517,472)	24.22%	(7,500,194)	35.38%
Distributions to other agencies for their capital purposes	(2,508,756)	(442,115)	(2,066,641)	467.44%	-	-
Distributions to Caltrans for their capital purposes	(4,223,171)	(3,840,450)	(382,721)	9.97%	(8,910,000)	47.40%
Other nonoperating revenues (expenses)	971,839	-	971,839	0.00%	1,679,646	-
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(146,774,768)</b>	<b>(75,722,025)</b>	<b>(71,052,743)</b>	<b>93.83%</b>	<b>(410,459,401)</b>	<b>35.76%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>259,331,660</b>	<b>331,247,814</b>	<b>(71,916,154)</b>	<b>-21.71%</b>	<b>242,826,418</b>	<b>106.80%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to Metropolitan Transportation Commission	(9,817,170)	(10,407,000)	589,830	-5.67%	(19,634,340)	50.00%
Transfer between programs <sup>(1)</sup>	(108,747,970)	(9,152,634.70)	(99,595,336)	1088.16%	(194,630,399)	55.87%
<b>TOTAL TRANSFERS</b>	<b>(118,565,140)</b>	<b>(19,559,635)</b>	<b>(99,005,506)</b>	<b>506.17%</b>	<b>(214,264,739)</b>	<b>55.34%</b>
<b>NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment</b>	<b>140,766,520</b>	<b>311,688,179</b>	<b>(170,921,660)</b>	<b>-54.84%</b>	<b>28,561,679</b>	<b>492.85%</b>

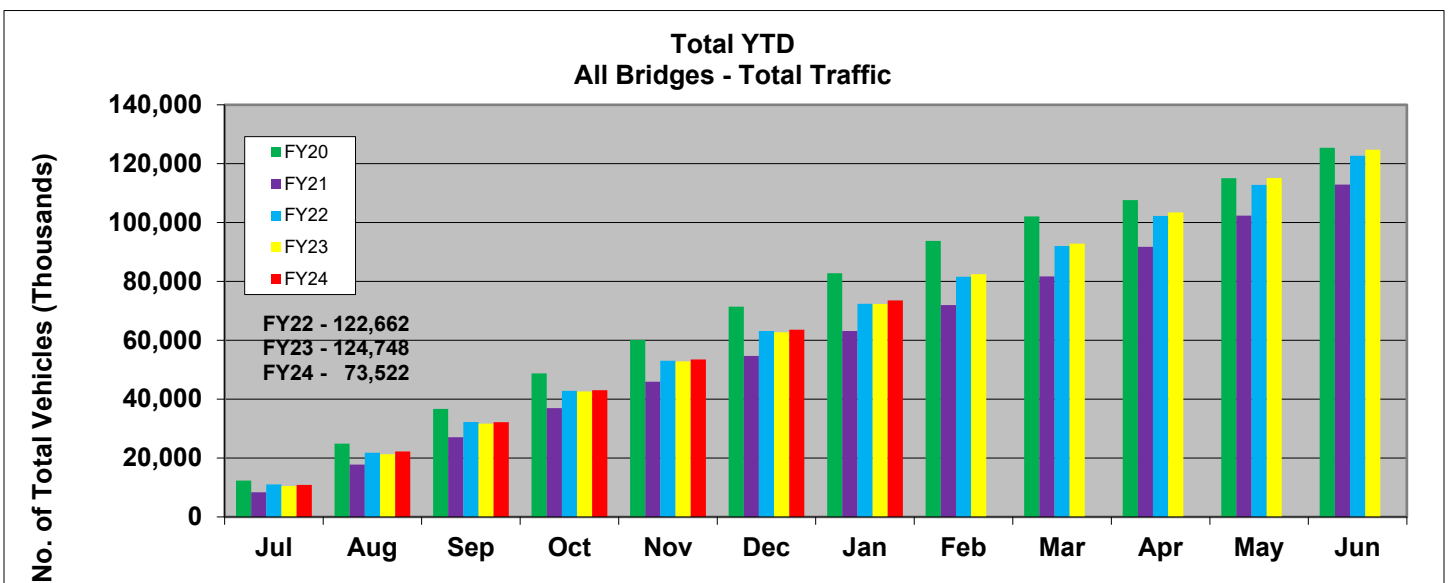
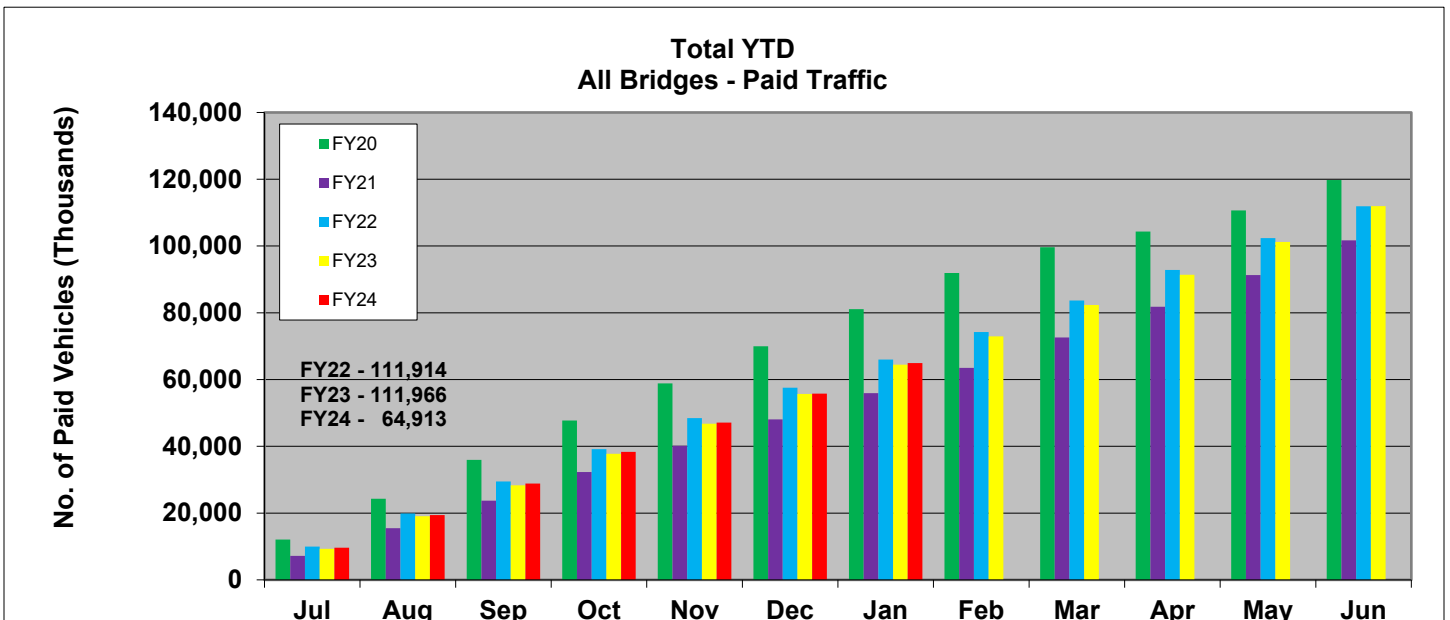
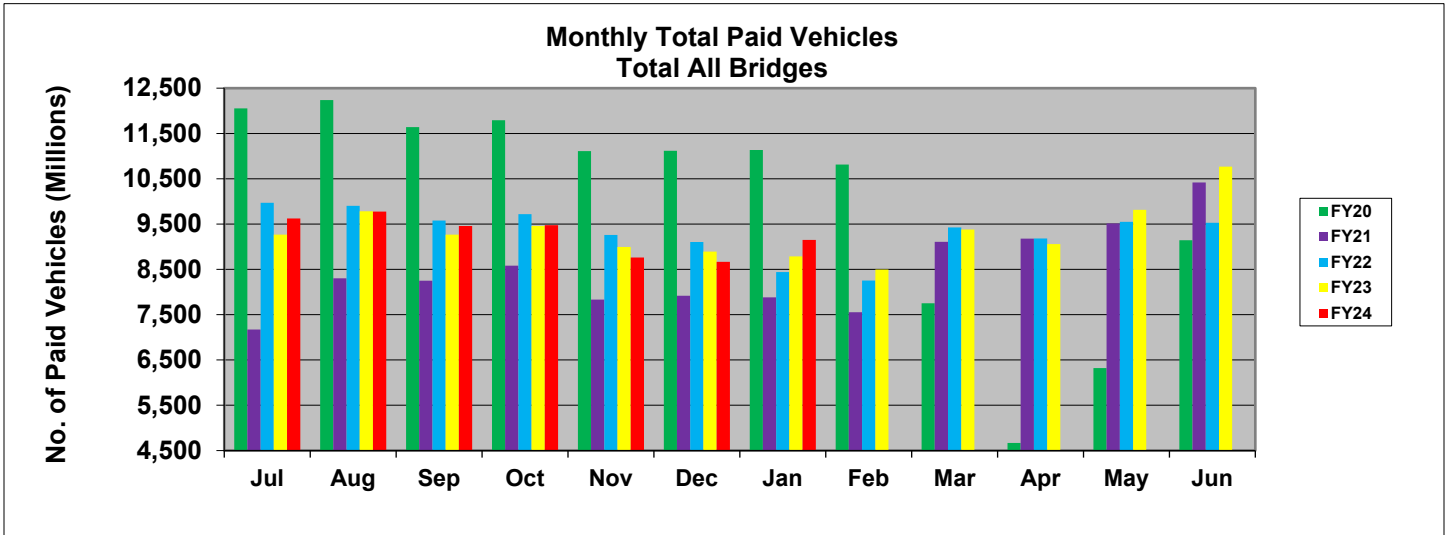
**Bay Area Toll Authority**  
**Cash and Investment**  
**January 31, 2024**

<b>CASH</b>	<b>BALANCE</b>
US Bank Checking - BATA	\$ <b>57,328,582</b>
Bank of America Checking - FasTrak	156,189
Total	<hr style="border-top: 1px solid black;"/> 57,484,770
<b>INVESTMENTS*</b>	
Government-Sponsored Enterprises (GSE)	1,061,526,711
US Treasury	938,311,501
Mutual Funds	278,562,940
Municipal Bonds	16,700,000
CAMP	498,349,554
LAIF	125,014
Total	<hr style="border-top: 1px solid black;"/> 2,793,575,720
<b>TOTAL CASH AND INVESTMENTS</b>	<hr style="border-top: 1px solid black;"/> <b>\$ 2,851,060,490</b> <hr style="border-top: 3px double black;"/>

*\* Market values*

Interest Earnings for January 2024	\$ 8,361,949
Cumulative Earnings FY2023-24	\$ 58,257,583

**FY 2023-24 BATA TRAFFIC DATA**  
**As of January 2024 (unaudited)**



**FY 2023-24 BATA VIOLATION REVENUE**  
**As of January 2024 (unaudited)**

