

**DRAFT**  
**CLIPPER® OPERATING BUDGET - MARCH 13, 2024**

Item No.	Descriptions	Current FY 23/24 (\$M)	FY 24/25 (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	FY 28/29 (\$M)	5 YEAR TOTAL - FY 24/25 - 28/29 (\$M)
<b>MTC Operating Costs</b>								
1	MTC Staff - Current Clipper Operating	0.8	0.3	0.0	0.0	0.0	0.0	0.3
2	MTC Staff - Next Gen Clipper Operating	1.3	2.4	2.8	3.0	3.1	3.3	14.6
3	Current Clipper Operating Costs - MTC	14.7	12.0	0.0	0.0	0.0	1.0	13.0
4	Next Gen Clipper SI Operating Costs - MTC	2.0	8.7	9.6	9.9	10.2	10.5	48.9
5	Next Gen Clipper CSC Operating Costs - MTC	0.0	2.1	2.2	2.2	2.3	2.4	11.1
6	Next Gen Clipper Fare Media Operating Costs - MTC	0.0	1.3	1.3	1.3	1.4	1.4	6.6
7	Mobile App Fees - MTC	1.5	1.5	1.0	1.0	2.0	3.0	8.5
8	Clipper Operations - Misc.	0.6	0.7	0.7	0.7	0.8	0.8	3.6
9	In Person Customer Service Centers	1.1	1.2	1.2	1.3	1.3	1.4	6.4
10	Customer Education Program	2.6	2.8	2.0	2.1	2.2	2.3	11.4
11	<i>Subtotal MTC expenses</i>	24.6	32.9	20.8	21.5	23.3	26.1	124.5
<b>Transit Agency Operating Costs</b>								
12	Current Clipper Operating Costs - Transit Agencies	15.9	14.2	0.0	0.0	1.0	2.0	17.2
13	Next Gen Clipper SI Operating Costs - Transit Agencies	2.0	8.7	9.6	9.9	10.2	10.5	48.9
14	Next Gen Clipper CSC Operating Costs - Transit Agencies	0.0	2.1	2.2	2.2	2.3	2.4	11.1
15	Next Gen Clipper Payment Services Operating Costs -Transit Agencies	0.0	3.5	3.6	3.7	3.8	3.9	18.6
16	Retail Commissions	0.6	0.6	0.6	0.7	0.7	0.7	3.3
17	RTC Program	0.6	0.8	0.8	0.8	0.8	0.8	4.0
18	<i>Subtotal Transit Agency expenses</i>	19.1	29.9	16.8	17.3	18.8	20.4	103.2
19	<b>Total Operating Costs (Rows 11 + 18)</b>	<b>43.7</b>	<b>62.8</b>	<b>37.5</b>	<b>38.8</b>	<b>42.1</b>	<b>46.5</b>	<b>227.7</b>
<b>Operating Revenues</b>								
20	Transit Agency Revenue	19.1	29.9	16.8	17.3	18.8	20.4	103.2
21	Total STA Revenues	7.7	7.8	8.0	8.0	8.0	8.0	39.8
22	Regional Measure 2 (RM2) <sup>1</sup>	6.3	4.4	4.8	4.8	4.8	4.8	23.6
23	Low Carbon Transit Operations Program (LCTOP)	6.1	6.5	6.8	0.0	0.0	0.0	13.3
24	State of Good Repair (SB1) <sup>2</sup>	5.0	2.4	0.0	0.0	0.0	0.0	2.4
25	Card and Fare Media Fees	2.8	1.3	1.3	1.3	1.4	1.4	6.6
26	Inactive Card Funds	0.0	2.7	0.0	0.0	0.0	0.0	2.7
<b>Total Operating Revenue</b>		<b>47.0</b>	<b>55.0</b>	<b>37.6</b>	<b>31.4</b>	<b>33.0</b>	<b>34.6</b>	<b>88.4</b>
27	Prior Year Carry Forward	4.8						
28	<b>Net Operating Budget</b>	<b>8.1</b>	<b>0.2</b>	<b>0.4</b>	<b>(7.0)</b>	<b>(16.2)</b>	<b>(28.1)</b>	

<sup>1</sup> Contingent upon availability and MTC Commission Approval

<sup>2</sup> Used for Next-Gen Clipper Operating Startup Costs